



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Sean		Spiller	6/30/2024	sspiller@montclairnjusa.org

**Chief Administrative Officer**

Timothy		Stafford		tstafford@montclairnjusa.org
---------	--	----------	--	------------------------------

**Chief Financial Officer**

Padmaja		Rao		prao@montclairnjusa.org
---------	--	-----	--	-------------------------

**Municipal Clerk**

Angelese		Bermudez Nieves		anieves@montclairnjusa.org
----------	--	-----------------	--	----------------------------

**Registered Municipal Accountant**

David		Gannon		dgannon@pkfod.com
-------	--	--------	--	-------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Hurlock	6/30/2024	whurlock@montclairnjusa.org
Robin		Schlager	6/30/2024	rschlager@montclairnjusa.org
Lori		Price Abrams	6/30/2024	lpriceabrams@montclairnjusa.org
David		Cummings	6/30/2024	dcummings@montclairnjusa.org
Peter		Yacobellis	6/30/2024	pyacobellis@montclairnjusa.org
Robert		Russo	6/30/2024	rrusso@montclairnjusa.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.798	\$56,694,090.58	24.64%	\$5,043.36	Municipal Purpose Tax	ACTUAL	\$58,014,756.06
Municipal Library	0.038	\$2,680,151.51	1.16%	\$240.16	Municipal Library	ACTUAL	\$2,867,267.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$665,760.00	0.29%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$953,583.00
Local School District	1.849	\$131,280,813.00	57.05%	\$11,685.68	Local School District	ESTIMATED	\$135,547,439.42
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.529	\$37,565,957.19	16.33%	\$3,343.28	County Purposes	ESTIMATED	\$38,317,276.33
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$1,219,078.55	0.53%	\$106.71	County Open Space	ESTIMATED	\$1,243,460.12
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.231</b>	<b>\$230,105,850.83</b>	<b>100.00%</b>	<b>\$20,419.19</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$236,943,781.93</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;"><u>\$7,101,614,300.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">25,915,066.63</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$632,000.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">91,703,263.59</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$176,061,758.87</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$241,849,955.83</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$3,285,824.26</span>		
0.798	0.806	1.00%			Total Amount to be Raised by Taxes <span style="float: right;">\$245,135,780.09</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.66%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$56,694,090.58	\$58,014,756.06	2.33%	\$1,320,665.48		<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2021 <span style="float: right;">228,395,041.40</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <span style="float: right;">230,964,853.26</span>		
\$5,043.36	\$5,093.92	1.00%	\$50.56		% of Taxes Collected, CY 2021 <span style="float: right;"><u>98.89%</u></span>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2021 <span style="float: right;"><u>\$2,569,811.86</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	-28.11%	(\$3,947,185.96)	\$14,042,000.00	\$10,094,814.04	\$6,700,000.00			\$1,592,153.50	\$1,000,000.00	\$802,660.54		
08	Local Revenue	-0.02%	(\$3,711.59)	\$23,286,930.66	\$23,283,219.07	\$2,913,000.00			\$8,050,000.00	\$8,007,000.00	\$4,313,219.07		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	-2.09%	(\$25,620.00)	\$1,225,620.00	\$1,200,000.00	\$1,200,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	3.15%	\$38,637.75	\$1,224,728.25	\$1,263,366.00	\$1,263,366.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.36%	(\$1,223,037.25)	\$1,789,095.85	\$566,058.60	\$566,058.60							
08	Other Special Items	33.09%	\$1,940,607.67	\$5,864,968.26	\$7,805,575.93	\$7,805,575.93							
15	Receipts from Delinquent Taxes	-3.56%	(\$92,193.70)	\$2,592,193.70	\$2,500,000.00	\$2,500,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.20%	\$113,691.86	\$57,901,064.20	\$58,014,756.06	\$58,014,756.06							
07	Minimum Library Tax	6.98%	\$187,115.49	\$2,680,151.51	\$2,867,267.00	\$2,867,267.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-0.62%	(\$51,000.00)	\$8,243,000.00	\$8,192,000.00	\$8,192,000.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.51%</b>	<b>(\$3,062,695.73)</b>	<b>\$121,816,818.43</b>	<b>\$118,754,122.70</b>	<b>\$94,989,089.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,642,153.50</b>	<b>\$9,007,000.00</b>	<b>\$5,115,879.61</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
20	32.00	11.00	63.43%	\$1,551,675.00	2,446,217.00	3,997,892.00	3,997,892.00	-							
21	3.00	1.00	18.51%	\$102,264.54	552,595.64	654,860.18	619,580.18	35,280.00							
22	12.00	12.00	7.36%	\$70,256.46	953,944.36	1,024,200.82	1,024,200.82	-							
23			-1.14%	(\$90,000.00)	7,885,000.00	7,795,000.00	7,795,000.00	-							
25	211.00	63.00	1.90%	\$536,511.90	28,308,442.77	28,844,954.67	28,436,481.34	408,473.33							
26	62.00	5.00	4.02%	\$747,880.77	18,626,535.23	19,374,416.00	4,025,086.43	40,040.27			5,634,153.50	6,574,672.97	3,100,462.83		
27	19.00	7.00	-36.49%	(\$1,210,042.78)	3,316,117.78	2,106,075.00	2,023,810.00	82,265.00							
28	4.00		-7.12%	(\$65,102.08)	913,820.32	848,718.24	848,718.24	-							
29			9.11%	\$282,267.00	3,100,000.00	3,382,267.00	3,382,267.00	-							
30			0.00%	\$0.00	278,000.00	278,000.00	278,000.00	-							
31			2.91%	\$55,000.00	1,890,000.00	1,945,000.00	1,945,000.00	-							
32	37.00		2.02%	\$88,205.49	4,359,414.51	4,447,620.00	4,447,620.00	-							
35			#DIV/0!	\$0.00	-	-	-	-							
36			0.13%	\$13,878.05	10,779,339.81	10,793,217.86	10,022,474.05	-			325,000.00	205,327.03	240,416.78		
37			#DIV/0!	\$0.00	-	-	-	-							
42			-0.92%	(\$11,762.00)	1,275,128.00	1,263,366.00	1,263,366.00	-							
43			1.25%	\$9,291.45	741,379.05	750,670.50	750,670.50	-							
44	12.00		8.01%	\$510,111.78	6,369,888.22	6,880,000.00	1,420,000.00	-			2,600,000.00	2,100,000.00	760,000.00		
45			1.64%	\$198,525.53	12,118,166.67	12,316,692.20	10,091,692	-			1,083,000.00	127,000.00	1,015,000.00		
46			-77.92%	(\$311,690.17)	400,000.00	88,309.83	88,309.83	-							
48			6.70%	\$580,095.00	8,663,000.00	9,243,095.00	9,243,095.00	-							
50			1.55%	\$50,305.88	3,235,520.12	3,285,826.00	3,285,826.00	-							
55			#DIV/0!	\$0.00	-	-	-	-							
Total	392.00	99.00	2.67%	\$3,107,671.83	\$116,212,509.47	\$119,320,181.30	\$94,989,089.59	\$566,058.60	\$0.00	\$0.00	\$9,642,153.50	\$9,007,000.00	\$5,115,879.61	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<b>X</b>	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
					American Recovery Act revenues anticipated	\$2,018,219.07	We are anticipating @1.2M in current fund and \$818,219.07 in parking utility as revenues. These grant funds will not continue every year thereby adding to the tax levy and parking fees once the grant funds cease.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	278	\$26,315,900.00	0.37%	15A Public Schools	17	\$158,964,700.00	19.05%
2 Residential	9,598	\$6,064,804,300.00	85.07%	15B Other Schools	26	\$98,872,200.00	11.85%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	166	\$147,842,800.00	17.72%
4A Commercial	606	\$697,834,200.00	9.79%	15D Church and Charities	98	\$171,971,900.00	20.61%
4B Industrial	2	\$5,023,000.00	0.07%	15E Cemeteries & Graveyards	5	\$9,783,100.00	1.17%
4C Apartments	159	\$326,194,900.00	4.58%	15F Other Exempt	242	\$247,037,800.00	29.60%
5A/5B Railroad	0	\$60,000.00	0.00%				
6A/6B Business Personal Property	0	\$9,003,189.00	0.13%				
<b>Total</b>	<b>10,643</b>	<b>\$7,129,235,489.00</b>	<b>100.00%</b>	<b>Total</b>	<b>554</b>	<b>\$834,472,500.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>82.54%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$8,637,309,775.87</b>			
<b>Total # of property tax appeals filed in 2021</b>				<b>County Tax Board 129.00</b>			
				<b>State Tax Court 199.00</b>			
<b>Number of 2021 County Tax Board decisions appealed to Tax Court</b>				<b>43.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>405.00</b>			
<b>Amount paid out by municipality for tax appeals in 2021</b>							
				Percentage of Exempt vs. Non-Exempt Properties 11.70%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	174,877.36	\$70,000.00			\$99,522.36	\$5,355.00
Supervisory Staff (Department Heads & Managers)	17.00		2,824,471.27	\$2,111,646.00		\$319,069.71	\$232,214.64	\$161,540.92
Police Officers (Including Superior Officers)	110.00		22,626,228.78	\$15,247,448.36	\$725,000.00	\$4,935,599.03	\$1,486,580.88	\$231,600.50
Fire Fighters (Including Superior Officers)	83.00		13,845,438.62	\$8,629,036.33	\$1,250,000.00	\$2,793,219.06	\$1,029,937.20	\$143,246.03
All Other Union Employees not listed above	173.00	83.00	21,142,218.03	\$15,066,202.40	\$500,000.00	\$2,276,503.18	\$2,108,697.96	\$1,190,814.48
All Other Non-Union Employees not listed above	18.00	4.00	3,074,612.29	\$2,298,267.16		\$347,268.17	\$253,259.52	\$175,817.44
<b>Totals</b>	<b>401.00</b>	<b>94.00</b>	<b>63,687,846.33</b>	<b>\$43,422,600.25</b>	<b>\$2,475,000.00</b>	<b>\$10,671,659.16</b>	<b>\$5,210,212.56</b>	<b>\$1,908,374.37</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	116.00	\$11,825.00	\$1,371,700.00	104.00	\$11,849.70	\$1,232,368.80
Parent & Child	48.00	\$21,250.00	\$1,020,000.00	48.00	\$20,718.07	\$994,467.36
Employee & Spouse (or Partner)	32.00	\$23,700.00	\$758,400.00	39.00	\$22,595.86	\$881,238.54
Family	119.00	\$32,792.70	\$3,902,331.30	119.00	\$31,682.79	\$3,770,252.01
Employee Cost Sharing Contribution (enter as negative - )			(\$1,790,431.52)			(\$1,834,864.00)
<b>Subtotal</b>	<b>315.00</b>		<b>\$5,261,999.78</b>	<b>310.00</b>		<b>\$5,043,462.71</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$11,849.70	\$11,849.70	0	\$11,743.92	\$0.00
Parent & Child	1	\$21,308.62	\$21,308.62	1	\$21,021.60	\$21,021.60
Employee & Spouse (or Partner)	0	\$23,487.84	\$0.00	0	\$23,487.84	\$0.00
Family	2	\$33,014.92	\$66,029.84	2	\$32,765.52	\$65,531.04
Employee Cost Sharing Contribution (enter as negative - )			(\$2,975.64)			(\$2,725.84)
<b>Subtotal</b>	<b>4.00</b>		<b>\$96,212.52</b>	<b>3.00</b>		<b>\$83,826.80</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	29	\$8,206.77	\$237,996.33	32	\$6,177.00	\$197,664.00
Parent & Child		\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	24	\$11,645.64	\$279,495.36	21	\$12,011.22	\$252,235.62
Family	1	\$37,586.00	\$37,586.00	1	\$28,498.20	\$28,498.20
Employee Cost Sharing Contribution (enter as negative - )			(\$16,652.33)			(\$20,242.23)
<b>Subtotal</b>	<b>54.00</b>		<b>\$538,425.36</b>	<b>54.00</b>		<b>\$458,155.59</b>
<b>GRAND TOTAL</b>	<b>373.00</b>		<b>\$5,896,637.66</b>	<b>367.00</b>		<b>\$5,585,445.10</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	9098.34	\$4,435,762.58	X		
Community Services	1963.82	\$548,445.26	X		
Utilities	588.17	\$184,119.49	X		
Manager's Office	370.37	\$164,729.98	X	X	
Attorney's Office	114.73	\$59,958.95	X	X	
Municipal Court	207.62	\$63,990.32	X	X	
Clerk's Office	65.75	\$23,262.65	X	X	
Finance	230.11	\$93,720.62	X	X	X
Health & Animal Control	491.06	\$181,817.78	X	X	
Recreation	93.98	\$30,874.02	X	X	
Planning	33.98	\$14,091.65	X	X	
Fire & Code enforcement	9132.54	\$4,149,155.83	X		
<b>Totals</b>	22390.47	\$9,949,929.13			
<b>Total Funds Reserved as of end of 2021</b>		\$2,112,186.30			
<b>Total Funds Appropriated in 2022</b>		\$0.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$58,245,747.19	\$58,245,747.19	\$0.00	Utility Fund - Principal	\$1,493,484.54	\$1,442,784.71	\$1,482,666.71	\$14,387,652.05
Regional School Debt			\$0.00	Utility Fund - Interest	\$721,699.01	\$660,191.46	\$599,202.66	\$3,517,124.31
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$0.00			
Water	\$5,051,966.62	\$5,051,966.62	\$0.00	Bonds - Principal	\$13,940,000.00	\$15,190,000.00	\$15,810,000.00	\$70,585,000.00
Sewer	\$2,259,621.28	\$2,259,621.28	\$0.00	Bonds - Interest	\$3,998,468.33	\$3,466,400.00	\$2,868,875.00	\$6,995,606.25
Parking	\$11,495,000.00	\$11,495,000.00	\$0.00	Loans & Other Debt - Principal	\$124,869.28	\$122,697.67	\$129,865.88	\$332,894.21
0			\$0.00	Loans & Other Debt - Interest	\$5,065.47	\$3,337.81	\$1,951.91	\$458.72
0			\$0.00	Total	\$20,283,586.63	\$20,885,411.65	\$20,892,562.16	\$95,818,735.54
<u>Municipal Purposes</u>				Total Principal	\$15,558,353.82	\$16,755,482.38	\$17,422,532.59	\$85,305,546.26
Debt Authorized	\$9,378,709.40		\$9,378,709.40	Total Interest	\$4,725,232.81	\$4,129,929.27	\$3,470,029.57	\$10,513,189.28
Notes Outstanding			\$0.00	% of Total Current Year Budget	17.00%			
Bonds Outstanding	\$60,590,000.00		\$60,590,000.00					
Loans and Other Debt	\$710,326.18		\$710,326.18					
Total (Current Year)	\$147,731,370.67	\$77,052,335.09	\$70,679,035.58	Description	Debt Not Listed Above			
Population (2010 census)	40,921			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,610.16			Total Guarantees - Other				
Per Capita Net Debt	\$1,727.21			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$8,166,707,700.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.87%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating		AAA		
				Year of Last Rating		2021		
				Mark "X" if Municipality has no bond rating				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Cedar Gove, Verona and Nutley	Health Services				\$197,628.00
<b>Providing</b>	Glen Ridge	Fire Services				\$925,738.00
<b>Providing</b>	Montclair BOE	School Resource Officer				\$140,000.00





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
