

ATTACHMENT A

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 22-03-01-03

In the Matter of Readopting Lane Manual
Provision Related To Investment Policies
(LM 4.020)

WHEREAS, Lane Manual 4.015 through 4.030 provides direction to manage the County's investment and debt portfolios; and

WHEREAS, Lane Manual 4.020 requires readoption annually to confirm investment policies for the ensuing year; and

WHEREAS, Lane Manual 4.020 complies with the provisions of ORS 294 and 295 as applicable to investments; and

WHEREAS, The County has complied with the provisions of Lane Manual 4.020 with regard to investments for the calendar year 2021.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

Effective January 1, 2022, Lane Manual 4.020 is readopted without change.

If any section, subsection, sentence, clause, phrase or portion of this Order or the referenced Lane Manual provision is for any reason held invalid or unconstitutional by any court or administrative agency of competent jurisdiction, such portion is deemed a separate, distinct, and independent provision, and such holding does not affect the validity of the remaining portions.

Said section is attached hereto and incorporated herein by reference. The purpose of this substitution is to readopt provisions related to investment policies as required by Lane Manual 4.020.

ADOPTED this 1st day of March, 2022.



Pat Farr, Chair
Lane County Board of Commissioners

At left margin indicates changes
Bold indicates material being added
~~Strikethrough~~ indicates material being deleted

**LEGISLATIVE
 FORMAT**

4.020

Lane Manual

4.020

4.020 Policies.

The following are the policies to be used by the Director of Operations or delegated County Treasurer in administering the investment program.

(1) Investment practices shall be in accord with all applicable state and federal statutes and regulations. Investments shall be made in accordance with such statutes and regulations, including but not limited to Oregon law governing County financial administration and depositories of public funds and securities, as applicable.

(2) Maturity of such investments will be made to coincide as nearly as practical with the expected use of the funds and may not exceed three (3) years or statutory requirements, unless matched to a specific cash flow and approved by the Board of Commissioners.

(3) Investment of County funds shall be made only upon the authorization of the Director of Operations, delegated County Treasurer, or designee.

(4) Other Lane County officials receiving money in their official capacity must deposit such funds with the Director of Operations or delegated County Treasurer, or at the discretion of the Director or Treasurer, in checking/negotiable order of withdrawal accounts.

(5) All investments shall be placed to ensure a competitive rate of return and be consistent with considerations of safety, liquidity and yield.

(6) The County Administrator is delegated the authority and responsibility to develop and maintain Administrative Procedures to implement these policies.

(7) LM 4.020 shall be adopted not less than annually by the Board of Commissioners.

(Revised by Order No. 04-12-08-04, 12.8.04; Readopted without changes by Order No. 02-05-15-08, 5.15.02; 06-02-15-03, 2.15.06; 07-02-21-04, 2.21.07; 08-02-06-05, 2.6.08; 09-01-28-10, 1.28.09; 10-02-24-01, 2.24.10; 11-03-15-09, 3.15.11; 12-03-14-06, 3.14.12; 13-03-12-01, 3.12.13; 14-04-15-01, 04.15.14; 17-03-07-01, 3.7.17; 18-05-01-06, 5.1.18; 18-03-13-02, 3.13.18; 19-03-12-01, 3.12.19; 21-04-06-01, 4.06.21)