

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 14-06-03-11

IN THE MATTER OF DELEGATING  
SIGNATURE AUTHORITY TO OBTAIN  
FINANCING FROM THE OREGON  
DEPARTMENT OF ENERGY'S SMALL-  
SCALE ENERGY PROGRAM IN AN  
AMOUNT NOT TO EXCEED \$2,041,695.

**WHEREAS**, the Lane County Board of Commissioners hereby determines it is necessary to replace the mechanical cooling source for the computer data center (the "Project"), and that proposed replacement will increase efficiency and lower energy costs for the County; and

**WHEREAS**, McKinstry Contractors have estimated incentive funding of \$64,707 from EWEB for improvements, and \$24,883 in annual energy savings; and

**WHEREAS**, pursuant to Internal Revenue Service Notice 2009-09, Lane County received an allocation to issue up to \$2,041,695 of Qualified Energy Conservation Bonds ("QECB") pursuant to Section 54D of the Internal Revenue Code of 1986, as amended; and

**WHEREAS**, Project energy savings are sufficient to allow financing through the issuance of QECB bonds; and

**WHEREAS**, the County can obtain lowest-cost financing by transferring it's QECB allocation to the Oregon Department of Energy and financing the Project through the Oregon Department of Energy Small-Scale Energy Loan Program ("SELP") at a flat fee of 1.25% over the State's GO borrowing rate; and

**WHEREAS**, the Lane County Board of Commissions approved Board Order 14-02-11-06 on February 11, 2014, transferring \$2,041,695 in Lane County QECB authority to the Oregon Department of Energy to be applied to Project financing, and approving Project financing from the Oregon Department of Energy's Small-Scale Energy Program in an amount not to exceed \$2,041,695.

**NOW, THEREFORE**, the Board of County Commissioners of Lane County **ORDERS** as follows:

That the County Financial Services Manager/County Treasurer is delegated authority to sign loan documents with the Oregon Department of Energy on behalf of the County and without further action by the Board.


**ADOPTED** this 3<sup>rd</sup> day of June, 2014.

APPROVED AS TO FORM

Date

6-3-14

LANE COUNTY OFFICE OF LEGAL COUNSEL

  
Pat Farr, Chair

Lane County Board of Commissioners