

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER AND RESOLUTION
NO: 14-02-11-06

IN THE MATTER OF AUTHORIZING
FINANCING OF LANE COUNTY DATA
CENTER MODERNIZATION PROJECT IN A
PRINCIPAL AMOUNT NOT TO EXCEED
\$2,041,695.

WHEREAS, the Lane County Board of Commissioners hereby determines it is necessary to replace the mechanical cooling source for the computer data center (the "Project"), and that proposed replacement will increase efficiency and lower energy costs for the County; and

WHEREAS, McKinstry Contractors have estimated incentive funding of \$64,707 from EWEB for improvements, and \$24,883 in annual energy savings; and

WHEREAS, pursuant to Internal Revenue Service Notice 2009-09, Lane County received an allocation to issue up to \$2,041,695 of Qualified Energy Conservation Bonds ("QECB") pursuant to Section 54D of the Internal Revenue Code of 1986, as amended; and

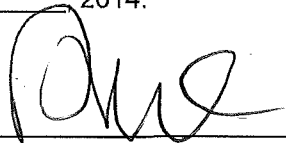
WHEREAS, Project energy savings are sufficient to allow financing through the issuance of QECB bonds; and

WHEREAS, the County can obtain lowest-cost financing by transferring it's QECB allocation to the Oregon Department of Energy and financing the Project through the Oregon Department of Energy Small-Scale Energy Loan Program ("SELP") at a flat fee of 1.25% over the State's GO borrowing rate.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS and RESOLVES** as follows:

1. Transfer \$2,041,695 in Lane County QECB authority to the Oregon Department of Energy to be applied to Project financing.
2. Obtain Project financing from the Oregon Department of Energy's Small-Scale Energy Program in an amount not to exceed \$2,041,695.

ADOPTED this 1th day of February 2014.



Pat Farr, Chair
Lane County Board of Commissioners

APPROVED AS TO FORM
Date 2/3/14

LANE COUNTY OFFICE OF LEGAL COUNSEL