

RESOLUTION NO. OSB 2012-02

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY CITY OF ROHNERT PARK FOR THE PERIOD JANUARY 1 - JUNE 30, 2012

WHEREAS, Section 34177 (l)(2) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to the former Community Development Commission of the City of Rohnert Park ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Sonoma County Auditor-Controller ("County Auditor") for review, by April 15, 2012, a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2012, that has been certified by the Sonoma County Auditor-Controller as to their accuracy based on an audit and that have been reviewed and approved by the Oversight Board for the Successor Agency City of Rohnert Park ("Oversight Board");

WHEREAS, it is not clear that the Sonoma County Auditor-Controller will be able to complete its review of the Recognized Obligation Payment Schedules in sufficient time for the Oversight Board to review and approve and the Successor Agency to submit them to DOF, the State Controller and the County Auditor prior to the April 15, 2012 deadline;

WHEREAS, in order to facilitate DOF's ability to make timely payments to successor agencies and taxing agency by June 1, 2012, as required by Health and Safety Code Section 34183(a), DOF has advised that where county auditor-controllers are unable to certify draft recognized obligation payment schedules in sufficient time for oversight boards to review and approve them for submittal to DOF, the State Controller and the county auditor-controllers within the applicable deadlines, successor agencies should, within the applicable timelines, submit the uncertified ROPS to their oversight boards for review and approval and submittal to DOF, State Controller and county auditor-controllers.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

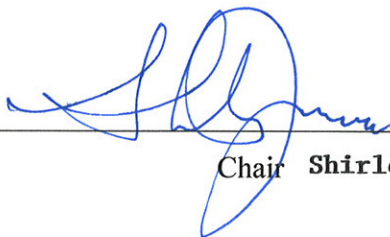
Section 1. The Recognized Obligation Payment Schedule for the period January 1 – June 30, 2012, in the form attached to this resolution and incorporated herein by reference, are hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit each ROPS to the State Department of Finance, the State Controller and the Sonoma County Auditor-Controller and post each ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of each ROPS, including, if necessary, making modifications to a ROPS determined by the Successor Agency's City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

3. Upon the Successor Agency's receipt of a certified ROPS from the County Auditor, and provided the certified ROPS did not require substantial changes from the ROPS approved by this resolution, the Board deems the certified ROPS approved by the Oversight Board and the Successor Agency is hereby authorized and directed to submit the certified ROPS to DOF, the State Controller and the County Auditor for review. If the certified ROPS is substantially different from the ROPS approved by this resolution, the Successor Agency is hereby directed to submit the certified ROPS to the Oversight Board for review and approval prior to its submittal to DOF, the State Controller and the County Auditor for review.

DULY AND REGULARLY ADOPTED this 11th day of April, 2012.

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**



Chair **Shirlee Zane**

ATTEST:



Clerk of the Board **Eydiel Macatia**

AYES: 6 **BOARDMEMBERS ZANE**
BABONIS
JENKINS
JOLLEY
MACKENZIE
THOMPSON

NOES: 0

ABSENT: 1 **BOARDMEMBER CALVERT**

ABSTAIN: 0

Name of Successor Agency:		City of Rohnert Park																			
Former Redevelopment Agency		Community Development Commission of the City of Rohnert Park																			
RECOGNIZED OBLIGATION PAYMENT SCHEDULE																					
Per AB 26 - Section 34167 and 34169 (*)																					

Name of Successor Agency:	City of Rohnert Park												
Former Redevelopment Agency	Community Development Commission of the City of Rohnert Park												

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - OTHER OBLIGATIONS

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Payment Source	Total Due During Fiscal Year	Payments by month (January 1, 2012 through June 30, 2012)							
						January	February	March	April	May	June	Total	
Rohnert Park Community Center Improvements	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21- page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	2,433,673.00	Bond Proceeds	0.00								\$ -
1) Recreational and Community Facilities Improvements	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Improve recreational and community facilities serving the Project Area. Several projects have been identified including an aquatics facility, water/spray parks and all-weather sports fields. Feasibility studies are underway (see item #22 - page 1).	3,140,935.00	Bond Proceeds	0.00								\$ -
2) Commercial Building Improvement Program	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Program will provide low interest loans for façade improvements and commercial rehabilitation of commercial properties within the Project Area.	1,605,000.00	Bond Proceeds	0.00								\$ -
3) Temporary Fire Station Facility	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Modification of an existing City-owned building to utilize it as a temporary fire station to service portions of the Project Area. Facility will provide service until such time as funding is available for a permanent facility.	267,500.00	Bond Proceeds	0.00								\$ -
4) Community Sign Program	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Based on Corridor Plan, develop functional signage for major streets and major attractions.	377,571.00	Bond Proceeds	0.00								\$ -
5) Neighborhood Beautification Program	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Programs provides assistance to residential property owners for improvements such as painting, landscaping and other improvements.	30,000.00	LMIHF	0.00								\$ -
6) Avram Development/Former City Hall R	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Redevelop former City Hall site and two contiguous parcels (6230 Commerce Blvd., 100 and 120 Avram Avenue) based on findings made in feasibility study related to affordable housing obligations.	4,731,540.00	Housing Bond Proceeds	0.00								\$ -
7) Southwest Fire Station Reuse	Consultants & City of Rohnert Park Reimbursement for Staff Time Chargeable to Projects	Redevelop property with 17 very-low income housing units or an alternative use focused on creating a public assistance site.	2,140,000.00	Housing Bond Proceeds	0.00								\$ -

