



# PROJECTED INCOME STATEMENT

		First Quarter	Second Quarter	Third Quarter	Fourt Quarter	Total Year 1	Total Year 2	Total Year 3
Sales	A							
Cost of Goods Sold								
Beginning inventory								
Purchases								
Direct labour								
Factory Overhead								
Depreciation (facilities and equipment)								
Less : Ending Inventory								
<b>Cost of Goods Sold</b>	<b>B</b>							
<b>Gross Profit</b>	<b>A-B = C</b>							
<b>Selling Expenses</b>								
Commissions								
Salaries								
Travel Expenses								
Advertising and Promotion								
Business Promotion Expenses								
<b>Total Selling Expenses</b>	<b>D</b>							
<b>Administrative Expenses</b>								
Officers Salaries								
Employees Salaries								
Benefits								
Rent								
Electricity and Gas								
Telephone								
Office Expenses								
Business tax and Licences								
Property Tax								
Insurance								
Maintenance and Repairs								
Professional Fees								
Bad Debts								
<b>Total Administration Expenses</b>	<b>E</b>							
<b>Financing Costs</b>								
Interest and Bank charges								
Interest on long-term debt								
Depreciation								
Other								
<b>Total Financing Cost</b>	<b>F</b>							
<b>Total Expenses</b>	<b>D+E+F = G</b>							
<b>Net Income before Taxes</b>	<b>C-G = H</b>							
Taxes (approx. amount at tax rate of __%)	I							
<b>Net Income after taxes</b>	<b>H-I = J</b>							

Break-Even Analysis : Year 1	1	2	3	4	5	Break-Even point = _____ \$
	Fixed Cost E+F = K	Sales A	AxK = L	Profit Margin A-B-D=M	Break-Even Point L/M	
	=	=	=	=	=	