

Additional Information regarding the Comprehensive Annual Financial Report

What is the Certificate of Achievement?

The Government Finance Officers Association (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive financial annual report. The city has received the certificate since 1985. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded the certificate, a government unit must publish an easily readable, timely and efficiently organized Comprehensive Annual Financial Report.

What is the independent audit?

The City Charter requires an annual audit by independent certified public accountants selected by the City Council. The auditor's opinion on the city's financial statements is included in the Comprehensive Annual Financial Report.

How is the Comprehensive Annual Financial Report organized?

A table of contents, located at the beginning of the Comprehensive Annual Financial Report, provides a guide to information location. Brief descriptions of the city's funds can be found on "divider pages" preceding each Financial Statement group beginning with "major funds" in the fund financial statement section. Discussion of non-major funds can be found after the footnotes. Continuing disclosures required under various debt agreements are included in the other schedules section.

Where can I view a complete copy of the Comprehensive Annual Financial Report?

Links to the current and prior year Comprehensive Annual Financial Reports can be found on the Financial Management web page.