

1 **WHEREAS**, it is recommended that the Oversight Board adopt this Resolution, which will
2 approve the establishment of the Successor Agency’s ROPS 18-19 A and B; and

3 **WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have
4 been met.

5 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor
6 Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

7 **Section 1.** The foregoing recitals are true and correct and are a substantive part of this
8 Resolution.

9 **Section 2.** The Successor Agency’s ROPS 18-19 A and B, which is attached hereto as
10 Exhibit “A”, is approved, inclusive of each enforceable obligation.

11 **Section 3.** The amount requested for enforceable obligation No. 32, the Successor
12 Agency’s Administrative Allowance, is consistent with the provisions of HSC § 34171 (b) and is
13 fair and reasonable.

14 **Section 4.** The City Manager, as the Successor Agency’s Executive Director or
15 designee, is authorized to: i) post that ROPS 18-19 A and B on the City’s website, ii) transmit the
16 ROPS 18-19 A and B to the State Department of Finance, the State Controller’s Office and the
17 County Auditor-Controller the timeframe and in the manner prescribed by the HSC; and iii) make
18 ministerial revisions to ROPS 18-19 A and B, which may include, but are not limited to restating the
19 information included within ROPS 18-19 A and B in any format that may be requested by the State
20 Department of Finance, take such other actions and execute such other documents as are necessary
21 to effectuate the intent of this Resolution, and to implement ROPS 18-19 A and B on behalf of the
22 Successor Agency, including authorizing and causing such payments.

23 **Section 5.** This Resolution shall take effect upon the date of its adoption.

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**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF SAN BERNARDINO**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19 A and B

(See Attachment)

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2 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR**
3 **AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN**
4 **BERNARDINO APPROVING THE RECOGNIZED OBLIGATION**
5 **PAYMENT SCHEDULE 18-19 A AND B, AND APPROVING CERTAIN**
6 **RELATED ACTIONS**

7 PASSED, APPROVED AND ADOPTED THIS 29th day of January, 2018, by the following
8 vote:

9 Board Members	Ayes	Nays	Abstain	Absent
10 HEADRICK				X
11 HILL	X			
12 MORRIS	X			
13 (VACANT)				
14 SMITH	X			
15 TORRES	X			
16 (VACANT)				

17 
18 Lisa Connor, Secretary

19 The foregoing Resolution is hereby approved this 29th day of January, 2018.

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21 James P. Morris, Chairman
22 Oversight Board for the
23 Successor Agency to the Redevelopment
24 Agency of the City of San Bernardino

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: San Bernardino City
 County: San Bernardino

		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 119,099	\$ 149,310	\$ 268,409
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	119,099	149,310	268,409
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 14,128,567	\$ 4,036,273	\$ 18,164,840
F	RPTTF	13,717,055	3,918,711	17,635,766
G	Administrative RPTTF	411,512	117,562	529,074
H	Current Period Enforceable Obligations (A+E):	\$ 14,247,666	\$ 4,185,583	\$ 18,433,249

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety Code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

/s/ _____	_____
Name	Title
_____	_____
Signature	Date

San Bernardino City Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
3	None.
8	None.
9	None.
10	For the 2010A Bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration. The amounts shown in Cell Nos. N-10 and T-10 assumes full reimbursement and no sequestration.
11	None.
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-12 and T-12 are estimates based on actual amounts paid during ROPS 16-17.
13	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-13 and T-13 are estimates based on actual amounts paid during ROPS 16-17.
17	The payment due for ROPS 18-19 A will be the final payment for this enforceable obligation.
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 18-19 A and B, no current payment is needed from RPTTF.
24	The payments for this tax sharing agreement are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
30	Pursuant to Cal PERS per letter invoice dated August 2017 Cal PERS is now billing annually for unfunded pension obligations.
31	None.
32	The amount of this EO is equal to 3% of the sum of the amounts indicated in columns "O" and "U."
38	The Successor Agency projects that the all of its real property assets will be liquidated by the end of calendar year 2018.
41	The Auto Plaza Reader Board Loan Guaranty may only be called on if the San Bernardino Auto Center Association, Inc. fails to make a debt service payment to Citizens Business Bank (CBB). No such payment failure is anticipated during ROPS 18-19 A and B. If a default occurs, the Successor Agency has a collateral loan account (Certificate of Deposit Account No. 2459956614) with CBB that will be used satisfy the default. The amount on deposit in the collateral loan account is \$720,502 as is reported as part of the Successor Agency retained balances under Column E on the Cash Balance Report.
84	None.
96	None.
115	EO # 115 represents a budget for attorney fees in pending third-party litigation in Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency, and related parties. The budget estimate was created by the the Special Counsel representing the Successor Agency. EO # 133 relates to the same litigation and represents amounts that could be required in satisfaction of a judgment or settlement of the litigation.
120	EO # 120 is for continuing disclosure services, which is paid during the "B" ROPS cycle.
125	None.
126	None.
130	This EO is for costs for LRPMP implementation that cannot be paid from land sales proceed. Costs may include selected vendors for appraisals, economists, legal, costs, fees, etc.
132	Capital improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City. Any balance to be transferred requires a Last and Final ROPS. Resolution of the Placo lawsuit (see EO # 115) is the prerequisite.
133	EO 133 would fund any payment as may be due in satisfaction of a judgment or settlement of Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency and related parties. EO # 115 relates to attorney fees for the same litigation but does not include amounts to be paid in satisfaction of a judgment or settlement. At this time EO # 133 is a placeholder. To the extent that an obligation for payment is established by or through the Superior Court, such payment will be specified on a future ROPS or amended ROPS. Further, the date noted in Cell D-133 as the agreement or contract date is the date that the action against the Agency was filed; it is not an obligation date. Also, 100% of the matter in dispute arises from pre-dissolution events and transactions.
	CASH BALANCES FORM
Cell G-1	The amount indicated in this Cell is unaudited.
Cell G-2	The amount indicated in this cell is unaudited.

