

**CITY OF SAN BERNARDINO**  
**Legal Debt Limit Calculation**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Assessed valuation	5,676,779,575	6,390,695,071	6,494,441,299	5,446,348,937
Conversion percentage	25%	25%	25%	25%
Adjusted assessed value	1,419,194,894	1,597,673,768	1,623,610,325	1,361,587,234
Debt limit percentage	15%	15%	15%	15%
Debt limit	212,879,234	239,651,065	243,541,549	204,238,085
Total net debt applicable to limit:				
General obligation bonds	<u>79,106,583</u>	<u>76,734,907</u>	<u>74,149,907</u>	<u>60,312,051</u>
Legal debt margin	<u>133,772,651</u>	<u>162,916,158</u>	<u>169,391,642</u>	<u>143,926,034</u>
Total debt applicable to the limit				
as a percentage of debt limit	37.2%	32.0%	30.4%	29.5%

The government code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

**CITY OF SAN BERNARDINO**  
**CF 1033 - VERDEMONT FIRE STATION MAINTENANCE & OPERATIONS**

**Program - 0105**

FUND 137: CFD 1033 - Fire Station Debt Service O & M - Established to provide funds for the Operations & Maintenance of the Verdemont Fire Station

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ESTIMATED	2011-12 ADOPTED
REVENUE DETAIL 137-150-				
4013 CFD 1033 Special Tax	557,901	556,228	567,800	567,800
4505 Interest on Idle Cash	7,590	3,674	5,900	5,900
TOTAL REVENUE	<u>565,491</u>	<u>559,902</u>	<u>573,700</u>	<u>573,700</u>
EXPENDITURE DETAIL 137-150				
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) 137-150-				
6450 Transfer In				
7451 Transfer Out	(581,433)	(535,000)	(562,600)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(581,433)</u>	<u>(535,000)</u>	<u>(562,600)</u>	<u>-</u>
AVAILABLE BEGINNING FUND BALANCE (DEFICIT)	120,819	104,877	129,779	140,879
AVAILABLE ENDING FUND BALANCE (DEFICIT)	<u>104,877</u>	<u>129,779</u>	<u>140,879</u>	<u>714,579</u>

**CITY OF SAN BERNARDINO**  
**\$1,101,681.82**  
**LIMITED OBLIGATION IMPROVEMENT BONDS DATED FEB. 19, 1990**  
**ASSESSMENT DISTRICT NO. 985**  
**(INDUSTRIAL PARKWAY IMPROVEMENT DISTRICT)**

**FORMATION DATE SEPT. 8, 1990**  
**FINAL MATURITY SEPT. 2, 2011**  
**BALANCE JUNE 30, 2010 \$ 1**

**Program - 0115**

FUND 305: A.D. 985 DEBT SERVICE

The District is bounded on the northeast by a Santa Fe Railroad right-of-way, on the southeast by Palm Avenue, on the southwest by Interstate 215 and on the west by the San Bernardino County Flood Control Channel. The Assessment District was formed and the Bonds were issued in order to finance improvements in connection with Industrial Parkway and certain portions of Palm Avenue. The Bonds are secured by the unpaid assessments, together with interest thereon, on parcels within the District. Installments of principal and interest sufficient to meet annual debt service on the Bonds will be billed by the County of San Bernardino to owners of parcels against which there are unpaid assessments. The assessment installments billed against each parcel each year represent pro rata shares of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against that parcel bears to the total of unpaid assessments against all parcels.

	2008-09 ACTUAL	2009-2010 ACTUAL	2010-2011 ESTIMATED	2011-2012 ADOPTED
REVENUE DETAIL 305-150-				
4055 A.D. 985 Assessments	72,534	69,100	0	0
4505 Interest on Idle Cash	2,547	3,600	0	0
4506 Interest on Bond Reserves		0		
<b>TOTAL REVENUE</b>	<b>75,081</b>	<b>72,700</b>	<b>-</b>	<b>-</b>
EXPENDITURE DETAIL 305-150-				
5197 Administrative Expense	14,884	6,173	0	0
5801 Debt Service - Principal	45,000	115,000	0	0
5802 Debt Service - Interest	10,576	6,227	0	0
<b>TOTAL EXPENDITURES</b>	<b>70,460</b>	<b>127,400</b>	<b>-</b>	<b>-</b>
AVAILABLE BEGINNING FUND BALANCE (DEFICIT)	175,859	180,480	125,780	125,780
AVAILABLE ENDING FUND BALANCE (DEFICIT)	180,480	125,780	125,780	125,780

**CITY OF SAN BERNARDINO**

**\$709,105.00**

**LIMITED OBLIGATION IMPROVEMENT BONDS DATED DEC. 2, 1991**

**ASSESSMENT DISTRICT NO. 987**

**(VERDEMONT AREA)**

**FORMATION DATE MAR. 11, 1991**

**FINAL MATURITY SEPT. 2, 2011**

**BALANCE JUNE 30, 2012 \$55,000**

**Program - 0115**

FUND 306: A.D. 987 DEBT SERVICE

The District is bounded on the north by the City limit line, on the east by Walnut Avenue, on the south by State Highway 215 and Kendall Drive and on the west generally by Little League Drive. The Assessment District was formed and the Bonds were issued in order to finance the construction of roadway improvements, including excavation, grading, curbs, gutters, sidewalk and asphaltic concrete pavement, street lights, traffic signals, sewer and water improvements and related projects within the City. The Bonds are secured by the unpaid assessments, together with interest thereon, on parcels within the Assessment District. Installments of principal and interest sufficient to meet annual debt service on the Bonds will be billed by the County of San Bernardino to owners of parcels against which there are unpaid assessments. The assessment installments billed against each parcel each year represent pro rata shares of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against that parcel bears to the total of unpaid assessments in connection with the financing.

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ESTIMATED	2011-12 ADOPTED
REVENUE DETAIL 306-150-				
4062 A.D. 987 Assessments	58,968	63,903	51,400	51,400
4505 Interest on Idle Cash	587	298	700	700
4506 Interest on Bond Reserves	317	29	700	700
<b>TOTAL REVENUE</b>	<b>59,872</b>	<b>64,230</b>	<b>52,800</b>	<b>52,800</b>
EXPENDITURE DETAIL 306-150-				
5197 Administrative Services	15,032	16,263	15,059	19,526
5801 Debt Service - Principal	40,000	40,000	45,000	50,000
5802 Debt Service - Interest	12,003	8,912	5,619	1,938
<b>TOTAL EXPENDITURES</b>	<b>67,035</b>	<b>65,175</b>	<b>65,678</b>	<b>71,463</b>
AVAILABLE BEGINNING FUND BALANCE (DEFICIT)	92,264	85,101	84,156	71,278
AVAILABLE ENDING FUND BALANCE (DEFICIT)	85,101	84,156	71,278	52,615

**CITY OF SAN BERNARDINO**

**\$1,133,000**

**A.D. 1015 NEW PINE AVENUE LOAN**

FORMATION DATE DEC. 18, 1995

Program - 0115

**BALANCE JUNE 30, 2011 \$352,300**

**FUND 356: AD 1015 NEW PINE DEBT SERVICE**

The purpose of this loan was to finance the costs of the infrastructure improvements consisting of the construction of New Pine Avenue. The Sewer Line Maintenance Fund will contribute \$316,500, the Sewer Line Construction Fund will contribute \$316,500, and the Economic Development Agency will lend \$500,000 towards the construction of New Pine Avenue.

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ESTIMATED	2011-12 ADOPTED
REVENUE DETAIL 356-150-				
4064 A.D. 1015 New Pine	61,665	68,907	68,000	66,191
4505 Interest on Idle Cash	349	215	300	288
<b>TOTAL REVENUE</b>	<b>62,014</b>	<b>69,122</b>	<b>68,300</b>	<b>66,479</b>
EXPENDITURE DETAIL 356-150-				
5197 Administrative Services	7,043	7,919	7,955	13,196
5802 Debt Service - Interest	26,412	24,700	28,200	27,479
<b>TOTAL EXPENDITURES</b>	<b>33,455</b>	<b>32,619</b>	<b>36,155</b>	<b>40,675</b>
AVAILABLE BEGINNING FUND BALANCE (DEFICIT)	-474,414	-445,855	-409,352	-377,206
AVAILABLE ENDING FUND BALANCE (DEFICIT)	<u>-445,855</u>	<u>-409,352</u>	<u>-377,206</u>	<u>-351,403</u>

**SCHEDULE OF EQUIPMENT LEASES  
SORTED BY FUND  
FISCAL YEAR 2011 - 2012**

ACCOUNT NO.	LESSOR	DESCRIPTION	BALANCE 6/30/2011	ADDITIONS	PRINCIPAL	INTEREST	TOTAL ANNUAL PAYMENTS	PRINCIPAL BALANCE 6/30/2012	FREQUENCY OF PAYMENT
001-200-5803-0000-0050	Bank of America #3	Fire Station Alerting System	427,076		70,083	18,439	88,521	356,994	Semi-Annual
001-200-5803-0000-0044	Comerical Leasing Corp #7	7 Fire Engines & 1 Utility Truck	2,087,821		419,164	69,736	488,900	1,668,656	Semi-Annual
001-200-5803-0000-0044	Sun Trust Leasing #9	Pierce Fire Truck	125,765		48,686	4,730	53,416	77,079	Semi-Annual
		<b>Total General Fund</b>	<b>2,640,662</b>	<b>0</b>	<b>537,933</b>	<b>92,904</b>	<b>630,837</b>	<b>2,102,729</b>	
527-400-5803-0000-0095	Bank of America #1	1 Rearloader, 7 Sideloaders	1,913,856		355,015	68,107	423,122	1,558,841	Semi-Annual
527-400-5803-0000-0095	Bank of America #4	7 Sideloaders	2,235,182		338,365	78,050	416,414	1,896,817	Semi-Annual
527-400-5803-0000-0095	Comerica Leasing Corp #3	1 Rear Loaders/ CNG Conversion	16,319		16,319	349	16,668	0	Semi-Annual
527-400-5803-0000-0095	Comerica Leasing Corp #5	13 side loaders	1,444,673		561,968	48,498	610,466	882,705	Semi-Annual
527-400-5803-0000-0095	FMLC - Marquette #1	10 Side Loaders, 1 Rearloader	2,094,429		500,457	59,107	559,564	1,593,972	Semi-Annual
527-400-5803-0000-0095	Pinnacle #1	2 flatbeds, 6 Sideloaders	835,695		109,358	23,367	132,725	726,337	Semi-Annual
527-400-5803-0000-0096	Bank of America #1	2 Rolloffs, 3 Frontloaders	779,711		144,634	27,747	172,381	635,076	Semi-Annual
527-400-5803-0000-0096	Bank of America #4	1 Rolloff Truck, 2 Frontloaders	628,669		95,168	22,860	118,028	533,501	Semi-Annual
527-400-5803-0000-0096	Comerica Leasing Corp #3	1 Rear Loaders/ CNG Conversion	16,319		16,319	349	16,668	0	Semi-Annual
527-400-5803-0000-0096	Comerica Leasing Corp #5	4 roll offs; 3 front loaders	590,079		229,536	19,809	249,345	360,543	Semi-Annual
527-400-5803-0000-0096	FMLC - Marquette #1	3 Front Loaders, 2 Roll Offs	783,440		187,201	22,110	209,311	596,239	Semi-Annual
527-400-5803-0000-0096	Pinnacle #1	1 Rolloff Truck, 1 Bin Truck, 2 Frontloaders	905,170		118,450	25,310	143,759	786,721	Semi-Annual
527-400-5803-0000-0097	Bank of America #4	1 CNG Street Sweeper	277,488		42,006	10,090	52,096	235,482	Semi-Annual
527-400-5803-0000-0097	Comerica Leasing Corp #5	3 Street Sweepers	281,002		109,307	9,433	118,741	171,695	Semi-Annual
527-400-5803-0000-0097	Pinnacle #1	1 CNG Street Sweeper	349,541		45,741	9,774	55,514	303,800	Semi-Annual
		<b>Total IWM Fund</b>	<b>13,151,573</b>	<b>0</b>	<b>2,869,843</b>	<b>424,961</b>	<b>3,294,804</b>	<b>10,281,730</b>	
631-400-5803-0000-0034	Koch Financial #2	PD HVAC Cooling	585,000		61,846	25,931	87,777	523,154	Semi-Annual
		<b>Total Utility Fund</b>	<b>585,000</b>	<b>0</b>	<b>61,846</b>	<b>25,931</b>	<b>87,777</b>	<b>523,154</b>	
635-400-5803-0000-0001	Bank of America #2	28 Police Vehicles	259,385		259,385.26	6,300	265,686	0	Semi-Annual
635-400-5803-0000-0001	Bank of America #5	6 Tahoes & 4 Crown Vics	219,940		107,850	7,299	115,149	112,090	Semi-Annual
635-400-5803-0000-0001	Comerica Leasing Corp #8	2 Police Vehicles	9,594		9,594	164	9,758	0	Semi-Annual
635-400-5803-0000-0001	Comerica Leasing Corp #8	25 Police Vehicles	120,444		120,119	2,048	122,167	325	Semi-Annual
		<b>Total Fleet Fund</b>	<b>609,363</b>	<b>0</b>	<b>496,948</b>	<b>15,812</b>	<b>512,760</b>	<b>112,415</b>	
		<b>Total All Funds</b>	<b>16,986,598</b>	<b>0</b>	<b>3,966,570</b>	<b>559,607</b>	<b>4,526,177</b>	<b>13,020,028</b>	

**CITY OF SAN BERNARDINO  
PENSION OBLIGATION BONDS  
FISCAL YEAR 2011-2012**

ACCOUNT NO.	CITY OF SAN BERNARDINO 2005 SERIES A BONDS	DESCRIPTION	BALANCE 6/30/2010	ADDITIONS	PRINCIPAL	INTEREST	PAYMENT	PRINCIPAL BALANCE 6/30/2011	FREQUENCY OF PAYMENT
001-210-5803-0000-0078 & 001-200-5803-0000-0044	Pension Obligation Bonds	Reduce Unfunded PERS Safety Liability	47,165,251		934,391	2,354,503	3,288,894	46,230,860	Annual
Total			47,165,251	-	934,391	2,354,503	3,288,894	46,230,860	

**CITY OF SAN BERNARDINO  
SCHEDULE OF FACILITIES LEASES  
BY LEASE  
FISCAL YEAR 2011-2012**

ACCOUNT NO.	LESSOR	DESCRIPTION	BALANCE 6/30/2011	ADDITIONS	PRINCIPAL	INTEREST	PAYMENT	PRINCIPAL BALANCE 6/30/2012	FREQUENCY OF PAYMENT
001-090-5803-0000-0053	Public Facility Lease	Fire Portion	615,000		195,000	25,875	220,875	420,000	Semi-Annual
635-400-5803-0000-0001	Public Facility Lease	Fuel Station Portion	160,000		40,000	5,250	45,250	120,000	Semi-Annual
			775,000		235,000	31,125	266,125	540,000	
001-090-5803-0000-0053	City Hall Facility Lease	City Hall Portion	8,555,000		520,000	471,954	991,954	8,035,000	Semi-Annual
001-090-5803-0000-0053	California Infrastructure Bank	HUB Project	1,338,015		105,493	40,130	145,623	1,232,522	Semi-Annual
262-160-5803-0000-0025	California Infrastructure Bank	Fire Station	2,232,675		86,396	68,079	154,475	2,146,279	Semi-Annual
126-160-5803-0000-0025	California Infrastructure Bank	Street Projects	7,858,272		1,109,082	142,106	1,251,188	6,749,190	Semi-Annual
		Total	20,758,962	-	2,055,971.26	753,394.20	2,809,365.46	18,702,991	