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City of St. Thomas Assembles Land for Mega Site Development

The City of St. Thomas and the St. Thomas Economic Development Corporation are pleased to report that the City has entered into binding agreements to acquire over 800 acres of land in the northeast area of St. Thomas for strategic economic development purposes.

With global investment in manufacturing and processing ramping up and a general shortage of available high quality industrial land, the City recognized that providing one of the largest shovel-ready mega sites in Ontario would be one of the key components in the attraction of large investment to the region.

St. Thomas Mayor Joe Preston said “I’m thrilled that we’ve been able to get to this point where we can now openly welcome potential investors to our community to not only see a site that we are proud to promote, but to learn about all of the other advantages that St. Thomas and Elgin County have to offer. This investment in our future will be key to furthering economic growth in our community.”

While there is no imminent investment on the short-term horizon, this strategic path has proven to be the right one. Over the last several months, a number of projects that would result in long-term investment and employment in the area have presented themselves and the City has had the opportunity to showcase itself as the right place to be for these significant growth opportunities.

St. Thomas Economic Development CEO Sean Dyke said that “More often than not, companies are looking to have shovels in the ground for large investments in months rather than years and I am exceptionally pleased that the City has chosen to take this strategic path forward to encourage a level of long-term success and economic sustainability that will be felt not just in St. Thomas, but across the entire region.”

Due diligence is currently being completed on all of the subject lands, with the intent to fully transfer them to City ownership in late summer.

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