

TOWN OF STRATFORD

POLICY

SUBJECT: CAPITAL PROJECT FUND	POLICY NO: 28
	CROSS REF.:
EFFECTIVE DATE: January 14, 1999	APPROVED BY: Stratford Town Council
REVISION DATE: January 25, 1999	PAGE 1 OF 1

The intent of this policy is to establish guidelines for the Capital Project Fund.

Background:

The Capital Project Fund for The Town of Stratford was established in 1996 to allocate dollars out of the Town's operating budgets for capital projects.

Capital Project Fund:

The Town of Stratford will continue to allocate an amount annually from the Town's Operating Budget to the Capital Project Fund.

The Town of Stratford's Capital Project fund shall be utilized for major capital projects as decided by the Stratford Town Council.

Any surplus from annual **operations** for The Town of Stratford will also be allocated to the Capital Project Fund.