

TOWN OF STRATFORD - COUNCIL POLICY			
Name:	Municipal Tax Rate Policy	Policy Number:	2013-FT-01
Committee	Finance and Technology	Approval Date:	August 14, 2013

1. Purpose

As part of the Town of Stratford Results Matter Strategic initiatives, it was determined that a priority for the Town of Stratford would be to provide the lowest residential tax rate to our residents based on other comparable Town’s on PEI that provide the same type of services as the Town of Stratford.

2. Application

Each year the Town of Stratford will do the following:

1. The Finance & Technology Department will compare the residential tax rates for Town’s on PEI that provide similar services to the Town of Stratford. This information will come from the Government of PEI Municipal Affairs office.
As of October 2012, the list of comparable Town’s on PEI are:
 - Alberton – some roads
 - Cornwall
 - Georgetown – no police
 - Kensington – some roads
 - Montague – some roads
 - Souris – some roads
2. A table with the Residential Municipal Tax rates will be forwarded to the Finance & Technology Committee for their recommendation and approval before annual budget is approved.
3. Council would approve the Residential Municipal Tax Rate before the Province of PEI’s fiscal year end.
4. Residents shall be advised of this policy at least once each year during the pre-budget consultation meeting, via the Town Newsletter and the Town website.