FORM 6 SALE OF LAND BY PUBLIC TENDER

Municipal Act, 2001

Ontario Regulation 181/03 Municipal Tax Sales Rules

THE CORPORATION OF THE CITY OF TIMMINS

Take notice that tenders are invited for the purchase of the land(s) described below and will be received until 3:00 p.m. local time on Tuesday, October 18, 2022, at The Municipal Office (City Hall), Service Timmins Department. The tenders will then be opened on the same day at 3:15 pm.

Due to Covid-19 restrictions, members of the public are invited to attend virtually using the link https://www.timmins.ca/tax_sales.

Description of Lands:

TR 19-42 - 5627-050-001-05000-0000

PCL 4733 SEC WAT SRO; LT 507 PL M30S TISDALE; LT 508 PL M30S TISDALE; SLY 6 FT LT 509 PL M30S TISDALE S/T RESERVATION IN S3231; CITY OF TIMMINS PIN 65404-0668

IMPROVED - 33 CEDAR STREET SOUTH

ACCORDING TO THE LAST ASSESSMENT ROLL, THE ASSESSED VALUE OF THE PROPERTY IS 415,000

Minimum Tender Amount: \$239,698.32

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/money order payable to the municipality (or board).

Except as follows, the municipality makes no representation regarding the title to, existing interests in favour of the Crown, environmental concerns or any other matters relating to the land(s) to be sold. Any existing Federal or Provincial Crown liens or executions will remain on title and may become the responsibility of the potential purchaser. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the Municipal Act, 2001 and the Municipal Tax Sales Rules made under that Act.

The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

20% Non-Resident Speculation Tax (NRST) applies to the purchase price for a transfer of residential property located in Ontario, which contains at least one and not more than six single family residences if any one of the transferees is a non-resident of Canada, foreign entity or taxable trustee.

The municipality has no obligation to provide vacant possession to the successful purchaser.

For further information regarding this sale and a copy of the *most recent and up to date* prescribed Form 7 Tender to Purchase, visit:

or if no internet access available, contact:

Sandy Dinel, Chief Tax Collector
Elizabeth Charbonneau, Deputy Tax Collector
Ryan Plouffe, Deputy Tax Collector
The Corporation of the City of Timmins
705-264-1331
220 Algonquin Blvd E
Timmins ON P4N 1B3

Email: collections@timmins.ca