



To: Planning Commission Members

From: Northville DDA – Economic Development Committee

Date: August 3, 2021

Project: Exchange Bar and Grill, 157 E. Main Street

The EDC has had the opportunity to meet with the owners of the Exchange Bar and Grill on several occasions, most recently on June 29, 2021 to review their plans for the proposed addition of a roof top dining area. The EDC was very impressed with the plans and feels that the project will provide an improved Gateway into the downtown from the east. The Committee was delighted to see an existing business further investing in our community. In these very trying times, the Committee believes it will be uplifting to residents to see continued investment in Northville. It is estimated that over \$2 million of investment will be made in the project, creating additional tax revenue and numerous new jobs. The roof deck will add a new level of vitality and activity to the downtown area and be a welcoming attraction to the Downtown.

The DDA, City, Poole's and Bank of America worked for several years to negotiate and acquire easements that would continue to provide a public access from Main to the parking lot. The DDA spent thousands of dollars on survey and legal fees to establish the easements and the EDC would like to see it remain. In addition, the EDC supports the sale of City owned property to Poole's to facilitate the required 2nd egress stair located on the east façade, if it is found to be the only reasonable way to accommodate the exit requirements.