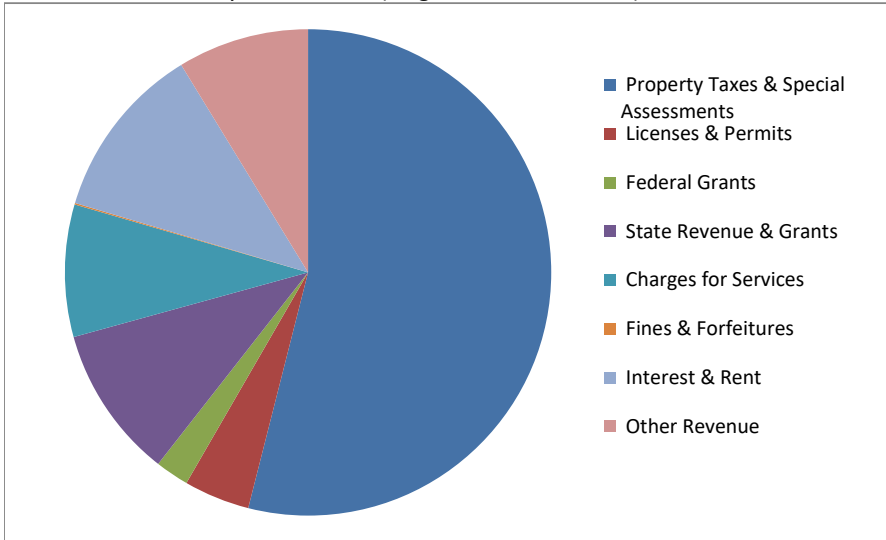


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

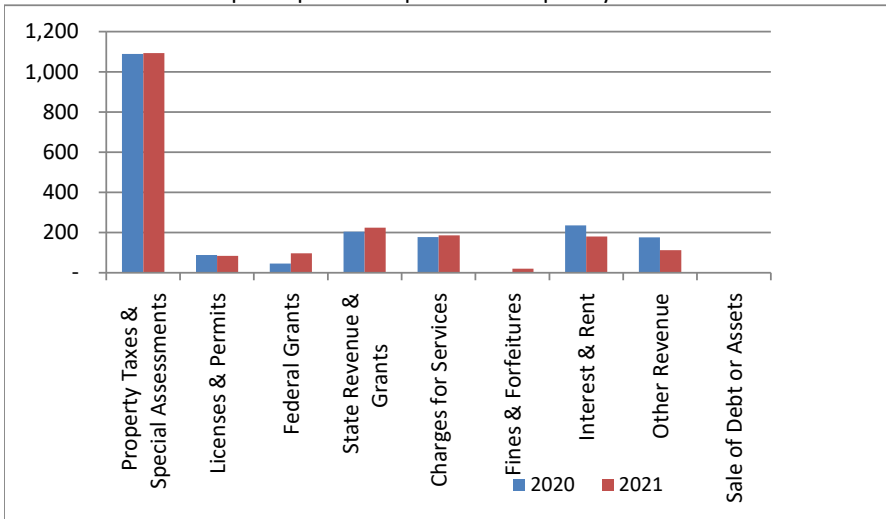
1. Where our money comes from (all governmental funds)



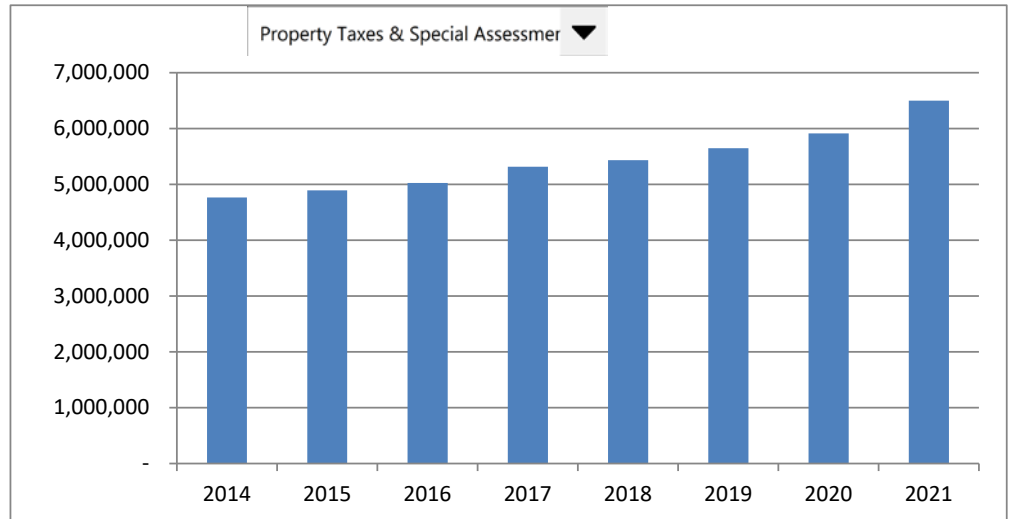
2. Compared to the prior year

	2020	2021	% change
Property Taxes & Special Assessments	\$ 6,499,671	\$ 6,689,519	3%
Licenses & Permits	\$ 527,421	\$ 516,444	-2%
Federal Grants	\$ 269,058	\$ 587,967	119%
State Revenue & Grants	\$ 1,222,240	\$ 1,370,745	12%
Charges for services	\$ 1,059,002	\$ 1,134,140	7%
Fines & Forfeitures	\$ 12,025	\$ 127,869	963%
Interest & Rent	\$ 1,404,183	\$ 1,102,185	-22%
Other revenue	\$ 1,052,017	\$ 690,866	-34%
Sale of debt or assets	\$ -	\$ -	n/a
Total Revenue	\$ 12,045,617	\$ 12,219,735	1%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



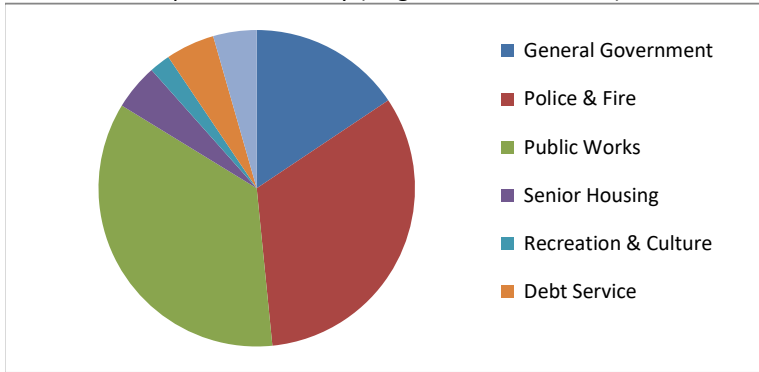
Property values in Northville are rising. The increase of 3 percent in property tax and special assessment revenue from the prior year was primarily due to the increase in taxable value. Property taxes continue to be the City's single largest source of revenue at 54 percent of governmental revenue. Other Revenue primarily includes local contributions and racetrack breakage. Rental income is derived from rents at Allen Terrace, a senior housing facility, and cell tower leases. Federal grants fluctuate from year to year due to availability of funding and timing of related projects. In 2021 grants were received for improvements at Allen Terrace, a rescue vehicle for the Fire Department, and COVID-19 related expenditures. The increase in forfeiture revenue was related to a distribution from the dissolution of the Western Wayne Criminal Investigation Task Force.

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

EXPENDITURES

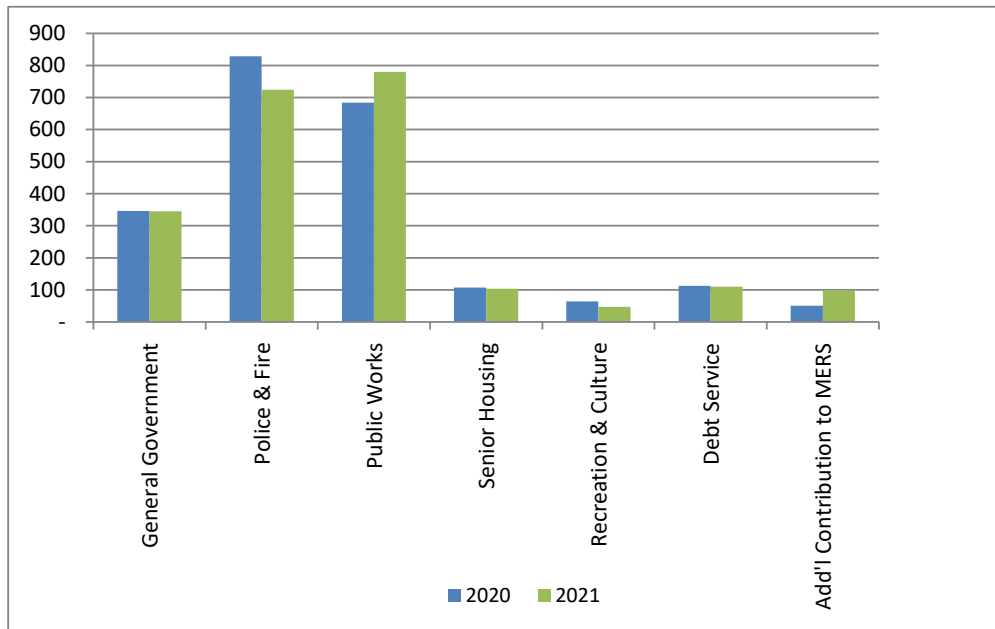
1. Where we spend our money (all governmental funds)



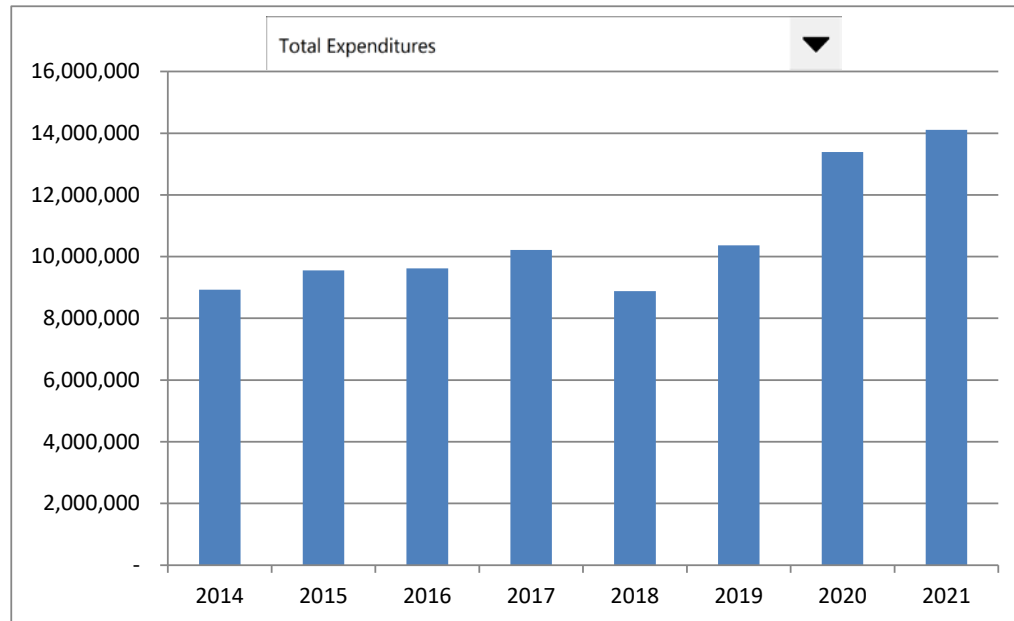
2. Compared to the prior year

	2020	2021	% change
General Government	\$ 2,366,051	\$ 2,710,358	15%
Police & Fire	4,946,765	4,430,427	-10%
Roads	4,080,567	4,772,371	17%
Senior Housing	641,225	632,261	-1%
Recreation & culture	381,646	288,308	-24%
Debt Service	672,727	674,699	0%
Total Expenditures	\$ 13,088,981	\$ 13,508,424	3%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



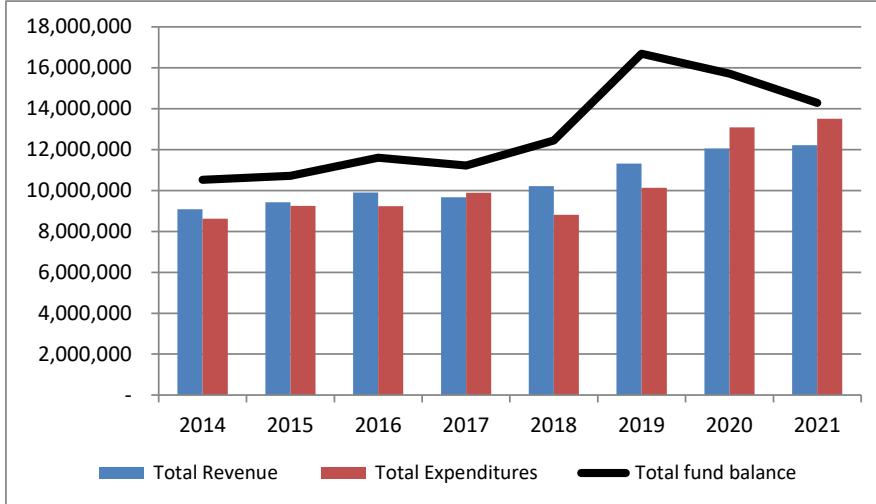
Overall total governmental expenditures increased 3 percent from the prior year. Most of the increase was due to capital purchases and improvements. There was \$1.5 million in street improvements partially financed with the voter-approved bond issuance in 2018. The public parking lots at the Northville Square, the Art House and Tipping Point Theater were improved. The fire department purchased a rescue vehicle using federal funding. Outdoor pods and stands for the newly created "Heat in the Street" were installed to increase attendance downtown while ensuring social distancing

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FINANCIAL POSITION

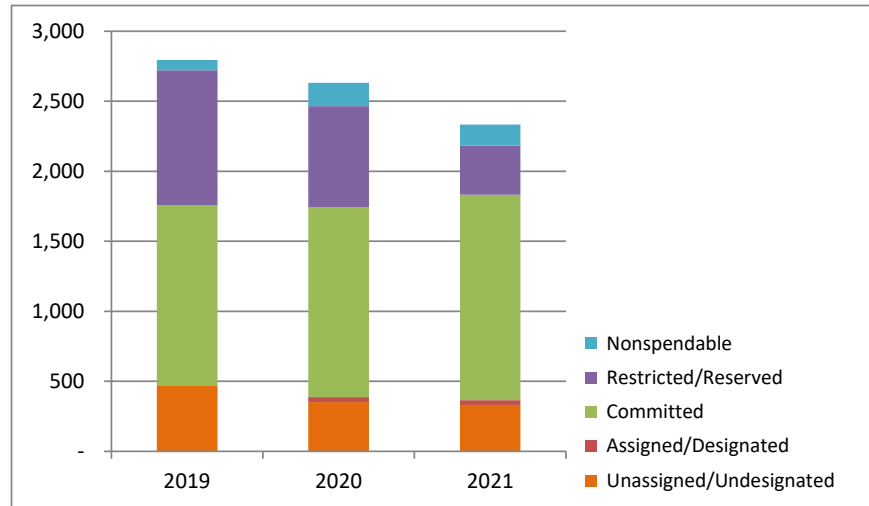
1. How have we managed our governmental fund resources (fund balance)?



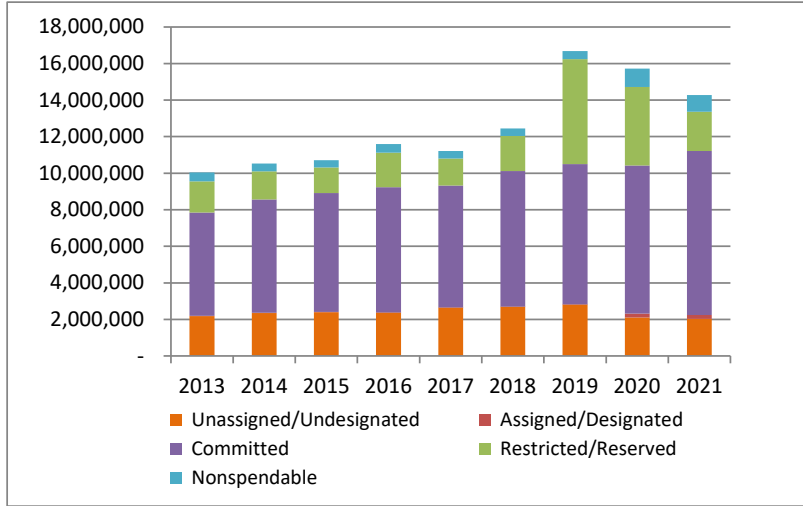
2. Compared to the prior year

	2020	2021	% change
Revenue	12,045,617	12,219,735	1%
Expenditures	13,088,981	13,508,424	3%
Surplus (shortfall)	(1,043,364)	(1,288,689)	24%
Fund balance, by component:			
Nonspendable	1,003,795	923,004	-8%
Restricted/Reserved	4,292,000	2,147,984	-50%
Committed	8,111,558	8,974,982	11%
Assigned/Designated	210,541	211,802	1%
Unassigned/Undesignated	2,099,077	2,024,232	-4%
total fund balance	15,716,971	14,282,004	-9%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

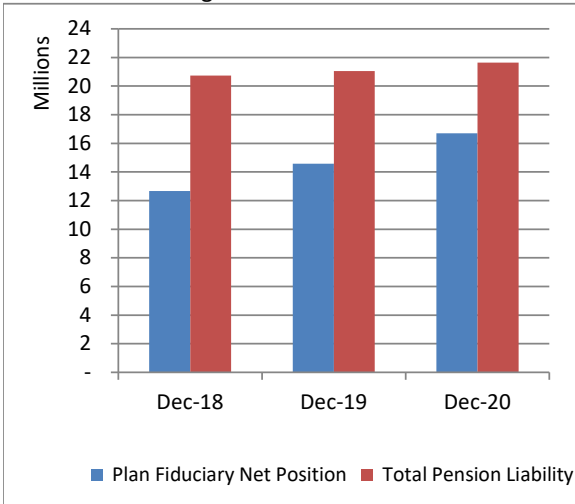


The decrease in fund balance was expected. Bonds were issued for street improvements in the amount of \$3.05 million in the prior year and the remaining \$760,000 was spent this year. A total of \$4 million was invested in street and sidewalk improvements. Funds were also accumulated in other funds for future capital improvements. This is consistent with the City's long-term goal to utilize a "pay-as-you-go" system rather than issuing debt for capital needs. The largest portion of fund balance is primarily restricted or committed for future capital projects and improvements.

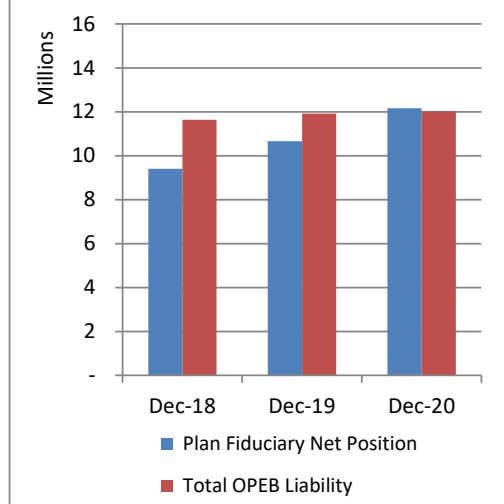
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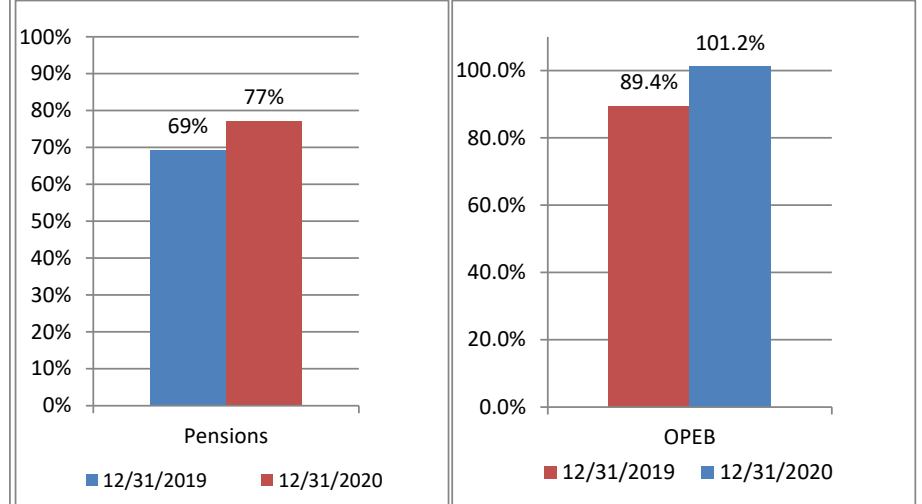
1. Pension funding status



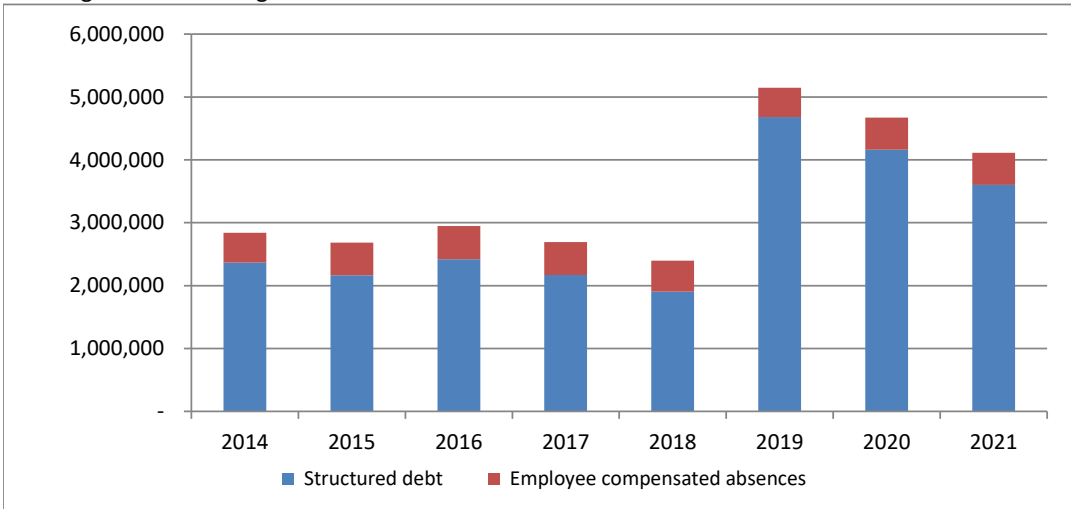
2. Retiree Health care funding status



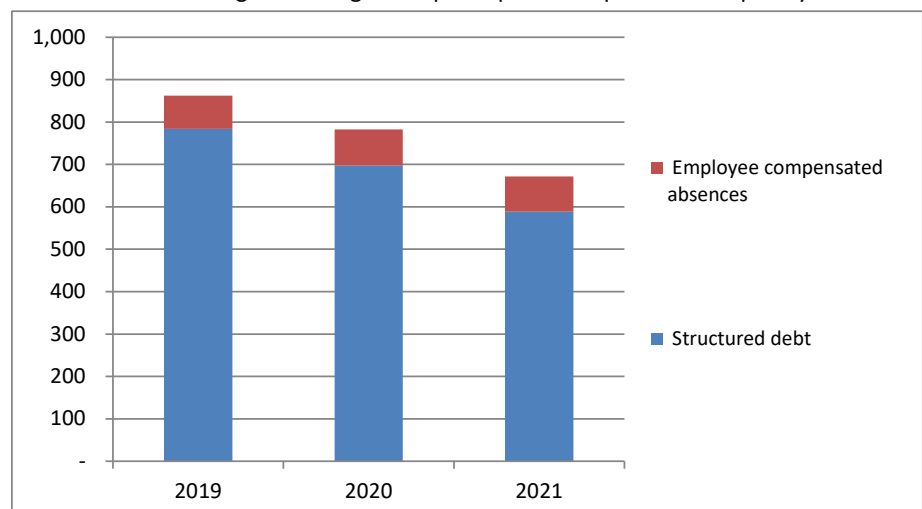
3. Percent funded - compared to the prior actuarial



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



The pension liability is 77 percent funded, up 8 percent from the prior year. The liability for retiree health care (OPEB) is 101 percent funded, up 11 percent from the prior year. Both increases were attributable to contributing additional funds beyond the required amounts to both the pension and OPEB plans as well as favorable market conditions. The City uses a pay-as-you-go system rather than issue debt whenever possible. However, bonds were issued in December 2018 to finance significant street improvements. No new debt issuances are planned at this time. Employee compensated absences remains relatively consistent from the prior year.

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